

Consolidated and Separate Statements of Changes in Equity

YEAR ENDED DECEMBER 31, 2020

| THE GROUP | Notes | Attributable to owners of the Company | | | | Non-Controlling Interests | Total Equity |
|--|-------|---------------------------------------|--------------------------------|-------------------|-----------------|---------------------------|-----------------|
| | | Share Capital | Revaluation and Other Reserves | Retained Earnings | Total | | |
| | | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M |
| At January 1, 2020 | | | | | | | |
| - As previously reported | | 11,976.0 | 1,416.0 | 641.7 | 14,033.7 | 1,019.9 | 15,053.6 |
| - Effect of prior year adjustments | 44 | - | 64.7 | 65.9 | 130.6 | - | 130.6 |
| - As restated | | 11,976.0 | 1,480.7 | 707.6 | 14,164.3 | 1,019.9 | 15,184.2 |
| Loss for the year | | - | - | (268.9) | (268.9) | 58.5 | (210.4) |
| Other comprehensive income for the year | | - | (165.6) | - | (165.6) | (26.0) | (191.6) |
| Release on disposal of land | | - | (15.0) | 15.0 | - | - | - |
| Changes in ownership interest in subsidiaries that do not result in a loss of control | | - | - | (1.4) | (1.4) | (0.2) | (1.6) |
| Other movements | | - | 7.7 | (12.9) | (5.2) | - | (5.2) |
| Dividends | 33 | - | - | (129.7) | (129.7) | (76.8) | (206.5) |
| Balance at December 31, 2020 | | 11,976.0 | 1,307.8 | 309.7 | 13,593.5 | 975.4 | 14,568.9 |
| At January 1, 2019 | | 11,976.0 | 427.4 | 605.3 | 13,008.7 | 983.5 | 13,992.2 |
| Profit for the year-restated | | - | - | 328.7 | 328.7 | 117.9 | 446.6 |
| Other comprehensive income for the year | | - | 1,046.0 | - | 1,046.0 | 36.2 | 1,082.2 |
| Transfer of accumulated fair value losses upon disposal of equity investments at fair value through other comprehensive income | | - | 7.5 | (7.5) | - | - | - |
| Release on disposal of land | | - | (2.3) | 2.3 | - | - | - |
| Other movements | | - | 2.1 | (27.8) | (25.7) | (2.4) | (28.1) |
| Dividends | 33 | - | - | (193.4) | (193.4) | (115.3) | (308.7) |
| Balance at December 31, 2019 | | 11,976.0 | 1,480.7 | 707.6 | 14,164.3 | 1,019.9 | 15,184.2 |

THE COMPANY

| THE COMPANY | Notes | Share Capital | Amalgamation Reserve | Financial Assets at Fair Value through OCI Reserve | Retained Earnings | Total |
|--|-------|-----------------|----------------------|--|-------------------|-----------------|
| | | MUR'M | MUR'M | MUR'M | MUR'M | MUR'M |
| At January 1, 2020 | | 11,976.0 | (43.3) | 271.7 | 1,545.2 | 13,749.6 |
| Profit for the year | | - | - | - | 131.5 | 131.5 |
| Other comprehensive income for the year | | - | - | (60.3) | - | (60.3) |
| Dividends | 33 | - | - | - | (129.7) | (129.7) |
| At December 31, 2020 | | 11,976.0 | (43.3) | 211.4 | 1,547.0 | 13,691.1 |
| At January 1, 2019 | | 11,976.0 | (43.3) | 940.9 | 1,567.4 | 14,441.0 |
| Profit for the year | | - | - | - | 178.7 | 178.7 |
| Other comprehensive income for the year | | - | - | (676.7) | - | (676.7) |
| Transfer of accumulated fair value losses upon disposal of equity investments at fair value through other comprehensive income | | - | - | 7.5 | (7.5) | - |
| Dividends | 33 | - | - | - | (193.4) | (193.4) |
| At December 31, 2019 | | 11,976.0 | (43.3) | 271.7 | 1,545.2 | 13,749.6 |

The notes on pages 132 to 237 form an integral part of these consolidated and separate financial statements. Auditors' report on pages 116 to 122.