

# Consolidated and Separate Statements of Financial Position

DECEMBER 31, 2020

	Notes	THE GROUP		THE COMPANY	
		2020	(Restated) 2019	2020	2019
		MUR'M	MUR'M	MUR'M	MUR'M
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	5	11,312.3	11,559.4	-	-
Right-of-use assets	5A	37.5	42.9	-	-
Investment properties	6	1,755.8	1,025.6	-	-
Intangible assets and goodwill	7	196.1	218.6	-	-
Investments in subsidiaries	8	-	-	13,415.9	13,072.3
Investments in associates	9	3,089.9	3,053.8	108.2	226.7
Financial assets at fair value through other comprehensive income	10	557.2	502.1	576.6	517.8
Other financial assets at amortised cost	11	5.9	15.6	1.0	9.1
Lease receivables	5B	44.6	42.4	-	-
Deferred tax assets	13	253.2	204.2	-	-
		<b>17,252.5</b>	<b>16,664.6</b>	<b>14,101.7</b>	<b>13,825.9</b>
<b>Current assets</b>					
Inventories	14	1,231.3	1,082.1	-	-
Consumable biological assets	15	172.6	137.2	-	-
Trade and other receivables	16	1,332.4	1,719.7	278.4	221.0
Other financial assets at amortised cost	11	56.6	30.0	-	-
Lease receivables	5B	2.3	2.1	-	-
Current tax assets	25(a)	-	0.4	-	0.4
Cash in hand and at bank	34(b)	437.3	491.5	19.1	12.2
		<b>3,232.5</b>	<b>3,463.0</b>	<b>297.5</b>	<b>233.6</b>
Non-current assets classified as held for sale	17	291.5	580.7	331.3	580.7
<b>Total assets</b>		<b>20,776.5</b>	<b>20,708.3</b>	<b>14,730.5</b>	<b>14,640.2</b>

	Notes	THE GROUP		THE COMPANY	
		2020	(Restated) 2019	2020	2019
		MUR'M	MUR'M	MUR'M	MUR'M
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Stated capital	18	11,976.0	11,976.0	11,976.0	11,976.0
Revaluation and other reserves	19	1,307.8	1,480.7	168.1	228.4
Retained earnings		309.7	707.6	1,547.0	1,545.2
<b>Owners' interest of the Company</b>		<b>13,593.5</b>	<b>14,164.3</b>	<b>13,691.1</b>	<b>13,749.6</b>
Non-controlling interests		975.4	1,019.9	-	-
<b>Total equity</b>		<b>14,568.9</b>	<b>15,184.2</b>	<b>13,691.1</b>	<b>13,749.6</b>
<b>Non-current liabilities</b>					
Borrowings	20	2,644.6	173.1	851.6	-
Lease liabilities	21	29.5	26.0	-	-
Deferred tax liabilities	13	256.9	269.1	-	-
Retirement benefit obligations	22	865.1	641.6	-	-
		<b>3,796.1</b>	<b>1,109.8</b>	<b>851.6</b>	<b>-</b>
<b>Current liabilities</b>					
Trade and other payables	23	1,024.6	902.9	48.6	30.3
Contract liabilities	26(c)	73.4	69.7	-	-
Current tax liabilities	25(a)	26.0	37.7	0.5	-
Provisions	24	25.0	26.0	-	-
Borrowings	20	1,258.6	3,363.7	138.7	860.3
Lease liabilities	21	3.9	14.3	-	-
		<b>2,411.5</b>	<b>4,414.3</b>	<b>187.8</b>	<b>890.6</b>
<b>Total liabilities</b>		<b>6,207.6</b>	<b>5,524.1</b>	<b>1,039.4</b>	<b>890.6</b>
<b>Total equity and liabilities</b>		<b>20,776.5</b>	<b>20,708.3</b>	<b>14,730.5</b>	<b>14,640.2</b>

These financial statements have been approved and authorised for issue by the Board of Directors on July 14, 2021.



Nicolas Maigrot  
Managing Director



Margaret Wong Ping Lun  
Director

The notes on pages 132 to 237 form an integral part of these consolidated and separate financial statements.  
Auditors' report on pages 116 to 122.