

Our Leadership

BOARD OF DIRECTORS

LEGEND

- Board meetings
- Audit and Risk Committee
- Corporate Governance Committee
- Chairperson
- Strategy and Investment Committee
- Ethics Committee
- Annual Meeting
- Secretary



ALAIN REY
Non-Executive Chairman
First appointed to the Board in 2016
 BSc (Hons) in Economics (London)
 Member of the Institute of Chartered Accountants in England and Wales

8/8 4/4 5/5 2/2 ✓

61



MAURICE DE MARASSÉ ENOUF
Non-Executive Director
First appointed to the Board in 2011
 Former member of the Association of Chartered Certified Accountants (UK)
 Former member of the Mauritius Institute of Professional Accountants

6/8 6/7 2/2 —

75



NICOLAS MAIGROT
Managing Director
First appointed to the Board in 2016
 BSc Management Sciences (London)

8/8 4/4 5/5 ✓

52



PASCAL RAFFRAY
Non-Executive Director
First appointed to the Board in 2019
 BA in Economics and Finance, INSEEC (France)

8/8 —

45



DOMINIQUE DE FROBERVILLE
Non-Executive Director
First appointed to the Board in 2011
 Maitrise en Chimie Industrielle (France);
 MBA (England)

8/8 5/5 ✓

61



ALEXIS HAREL
Executive Director
First appointed to the Board in 2011
 BSc, Business Administration (USA)

8/8 4/5 ✓

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NIKHIL TREEBHOOHUN
Independent Non-Executive Director
First appointed to the Board in 2014
 BSc (Hons) Economics, Industry and Trade (UK)
 Postgraduate Diplomas in Financial Management (Australia) and in Development Planning Techniques (Netherlands)
 Fellow of the World Academy of Productivity Science

8/8 7/7 2/2 ✓

66



ALAIN VALLET
Non-executive Director
First appointed to the Board in 2011
 Advanced Certificate in Business Studies (London)

8/8 ✓

66



DIDIER HAREL
Independent Non-Executive Director
First appointed to the Board in 2016
 MBA, INSEAD (Institut Européen d'Administration des Affaires) (France)
 BSc. Eng. (Hons) in Chemical Engineering and Chemical Technology (UK)

8/8 4/4 5/5 ✓

68



HENRI HAREL
Executive Director
First appointed to the Board in 2011
 ACIS (South Africa)

8/8 5/5 ✓

60



MARGARET WONG PING LUN
Independent Non-Executive Director
First appointed to the Board in 2012
 Fellow of the Institute of Chartered Accountants in England and Wales
 BA Honours in Business Studies (London)

8/8 7/7 4/4 ✓

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ANNA MALLAC-SIM
New appointment
 Master d'Architecture – ESA (Paris)
 Diplôme d'Habilitation à la Maîtrise d'œuvre en son Nom Propre (HMONP) – ESA (Paris)

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Our Leadership (cont'd)

BOARD OF DIRECTORS (CONT'D)

ALAIN REY

- Manager at Citibank NA (Paris): 1986-1988
- Financial Director and General Manager in the Mauritian textile industry: 1988-2005
- Regional Corporate Director at Barclays Bank in Mauritius: 2005-2006
- Chief Executive Officer of Compagnie Sucrière de Mont Choisy: 2007-2015
- Board member at Afrasia Bank: 2006-2009 and The State Bank of Mauritius: 2009-2015

Current outside directorships of companies:

Listed	Quoted/non-listed
MCB Group Limited	CIEL Textile Ltd
New Mauritius Hotels Ltd	Quantum Ltd
	Precigraph Ltée
	MCB Microfinance Ltd

MAURICE DE MARASSÉ ENOUF

- Senior Audit Clerk at De Chazal Du Mée (Chartered Accountants): 1963-1972
- Group Internal Audit Manager at Flacq United Estates: 1973-1982
- Group Accountant for Medine S.E: 1983-1984
- Chief Accountant and Finance Manager of the WEAL Group: 1984-2001
- Self-employed since 2002

Current outside directorships of listed companies:

Innodis Ltd	Mauritius Oil Refineries Ltd
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DOMINIQUE DE FROBERVILLE

- Production Manager in the paint and optical industries: 1985-1988
- Manager of two textile groups: 1988-2000
- Director of Operations and then Chief Executive Officer at Mauritius Freeport Development: 2001 to date.
- Former council member of the Mauritius Employers Federation and member of the Mauritius Exporters Association.

ALEXIS HAREL

- Auditor and Trainer at De Chazal Du Mée (Chartered Accountants): 1985-1986
- General Manager at Elastico Ltd: 1986-1988
- Director at Dataphon (Mtius) Ltd: 1988-1992
- Commercial Executive and then Managing Director at Grays: 1992 to date.
- Member of Terra's Executive Committee

Current outside directorships of listed companies:

United Docks Ltd

DIDIER HAREL

- From Sales Engineer at Esso in Mauritius to General Manager of Esso in Reunion and to International Sales and Supply Coordinator at Esso Africa Head Office in the UK: 1974-1988
- Managing Director of downstream subsidiaries of Total in Zambia and Zimbabwe, Executive Vice-President in charge of Total's downstream operations in East Africa, Indian and Pacific Oceans at Africa-Middle East Head Office in Paris, Managing Director and CEO of Total South Africa Pty Ltd in Johannesburg, Executive Director of Logistics of Total France in Paris and Managing Director and CEO of Total UK Ltd in Watford: 1989-2012
- Chairman and CEO of Société Anonyme de Gestion des Stocks Stratégiques (SAGESS): 2012-2015

Current outside directorships of listed companies:

MCB Group Limited	Sun Limited
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HENRI HAREL

- Auditor at De Ravel, Boulle, Saad & Wyman (Chartered Accountants): 1981-1984
- Internal Auditor at Toyota SA Manufacturing: 1984-1988
- Financial Accountant at Amalgamated Beverage Industries (Coca-Cola South Africa): 1988-1990
- Financial Controller at Société de Gérance de Mon Loisir: 1991-1996
- Financial Controller and then Group Chief Finance Officer and Executive Committee member at Terra: 1997 to date

Current outside directorships of listed companies:

Swan General Ltd

NICOLAS MAIGROT

- From Management Controller to Chief Executive Officer at Floreal Knitwear and Ciel Textile: 1989-2010
- Chief Executive Officer of Ireland Blyth: 2010-2015
- Managing Director of Terra: 2016 to date
- Chairman of Terra's Executive Committee

Current outside directorships of listed companies:

Swan General Ltd	United Docks Ltd
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PASCAL RAFFRAY

- Sales Assistant at Donaldson Lufkin & Jenrette (Paris): 1999-2000
- Trader on US equities at Credit Suisse (Paris): 2000-2007
- Trader on International equities at Neuflyze OBC (ABN AMRO Group) (Paris): 2007-2013
- Dealing services – global products at BNP Paribas (Paris): 2013 to date

NIKHIL TREEBHOOHUN

- Teacher in Economics at secondary level: 1978-1981
- Senior positions at Ministry of Economic Planning and Development and Ministry of Industry: 1981-1987
- Lecturer in Economics at the University of Mauritius: 1987-1989
- Projects Manager at the Industrial and Vocational Training Board: 1989-1992
- Director of the Export Processing Zone Development Authority: 1992-2000
- Executive Director of the National Productivity and Competitiveness Council (NPCC): 2000-2005
- Adviser and Head of the Trade Section of the Commonwealth Secretariat: 2005-2011
- Chairman of Oxford International Consultants (Mauritius): 2011
- Chief Executive Officer of Global Finance Mauritius: 2011-2014

ALAIN VALLET

- Manager at Hamarel Distribution Ltd: 1979-1982
- From Marketing Executive for wine and spirits to Chief Executive Officer at Grays: 1982-1992
- Managing Director at Grays and member of the Executive Committee of Terra: 1993-2016
- Served with a number of private sector institutions, such as the Mauritius Chamber of Commerce and Industry, the Association of Mauritian Manufacturers and the Mauritius Employers Federation

MARGARET WONG PING LUN

- Manager of the Consultancy Department of De Chazal Du Mée, Chartered Accountants: 1985-1990
- Lecturer in Accounting and Finance at the University of Mauritius: 1991 to her retirement in August 2019
- She was a member of the Listing Executive Committee of the Stock Exchange of Mauritius

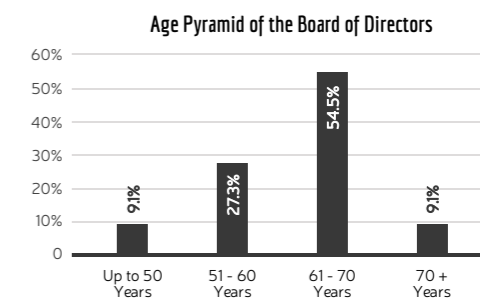
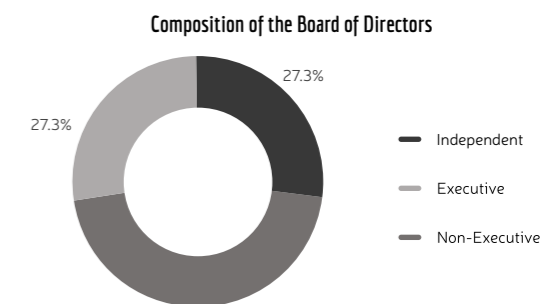
Current outside directorships of listed companies:

Fincorp Investment Ltd

NEW APPOINTMENT

ANNA MALLAC-SIM

Mrs Mallac-Sim started her career in 2011 in Paris, where she worked with several architectural firms and was an associate of LPB Architectes. Since her return to Mauritius in 2016 she collaborated with several local architectural firms and is, since 2018, a teacher at École Nationale d'Architecture de Nantes on its Mauritian campus.



SECRETARY TO THE BOARD

LOUIS DENIS KOENIG

Administrative Executive and Managing Director of Terra Services Ltd, Company Secretary

Maîtrise ès Sciences Économiques (Économie d'Entreprise)
Diplôme d'Études Supérieures Spécialisées en Finance (France)

- Statistician at the Anglo-Mauritius Assurance Society: 1989-1990
- Assistant Secretary and then Administrative Executive at Terra: 1990 to date
- Dealer's Representative at Cavell Securities Ltd and member of The Stock Exchange of Mauritius instances: 1992-2006
- Fellow of the Mauritius Institute of Directors and director of a number of subsidiaries of Terra
- Member of Terra's Executive Committee

