

# Group Structure

Effective Holding	Date of Acquisition by the Group	Classification of Activities	TERRA MAURICIA LTD
100%	2012	1, 2, 8 & 10	100% TERRAGRI LTD
80.00%	1995	3	80.00% TERRA MILLING LTD
51.00%	1998	9	51.00% TERRAGEN LTD
15.43%	1998	1	30.26% COAL TERMINAL ( MANAGEMENT ) CO. LTD
17.85%	2014	9	35.00% THERMAL VALORISATION CO LTD
66.75%	1998	1	66.75% TERRAGEN MANAGEMENT LTD
40.00%	2016	8	40.00% BEAU PLAN CAMPUS LTD
100%	2017	10	100% BEAU PLAN DEVELOPMENT LTD
100%	2018	8	100% BEAU PLAN RETAIL PARK LTD
100%	2019	8	100% BEAU PLAN OFFICE PARK LTD
100%	2017	10	100% MON ROCHER SCHOOL HOLDING LTD
20.00%	2020	12	20.00% THE GREEN COAST INTERNATIONAL PRIMARY SCHOOL LTD
95.24%	2012	12	95.24% SUGARWORLD LTD
100%	2001	10	100% SAGITERRA LTD
100%	1997	1.a	100% IVOIREL LIMITEE
25.50%	1997	2.a & 3.a	25.50% SUCRIVOIRE S.A.
100%	1960	1	100% TERRA BRANDS LTD
74.00%	2006	5 & 6	74.00% GRAYS INC. LTD
37.00%	2008	6	50.00% PROVIDENCE WAREHOUSE CO. LTD
37.00%	2008	8	100% MISA COMPANY LIMITED
37.00%	2011	6	100% EQUATORIAL DELIVERIES LIMITED
74.00%	2009	6	100% EAST INDIES COMPANY
74.00%	2016	1.a	100% INTERNATIONAL BRANDS LTD
22.20%	2015	5	30.00% GRAYS UGANDA LTD
74.00%	2016	5	100% BELLE VUE RUM LTD
74.00%	2017	13	100% BEAU PLAN CELLARS LTD
24.50%	2000	1	24.50% NEW FABULOUS INVESTMENT LTD
24.50%	2000	1	24.50% ANYTIME INVESTMENT LTD
33.33%	2000	5	18.63% NEW GOODWILL CO. LTD
66.66%	1998	4	66.66% GRAYS DISTILLING LTD
66.66%	2011	1	66.66% SOCIETE EVAPO
33.33%	2010	4.a	50.00% TOPTERRA LTD
33.33%	1996	1	33.33% DISTILLERIE DE BOIS ROUGE LIMITED
33.33%	1996	4	100% SOCIETE DE DISTILLATION DE ST ANTOINE ET BOIS ROUGE
100%	2005	6	100% LES CHAIS DE L'ISLE DE FRANCE LIMITEE
83.34%	1990	1	83.34% SOCIETE PROBAN
45.00%	1990	7	54.00% TERRAROCK LTD
75.00%	2000	12	75.00% FONDATION NEMOURS HAREL
100%	2010	12	100% TERRA FOUNDATION
50.00%	2006	1	50.00% HORUS LTEE
15.18%	2006	5	18.27% UNITED DOCKS LTD
18.47%	1978	1	26.54% SOCIETE DE LERCA
26.10%	1978	1	50.52% HAREL MALLAC & CO LTD
100%	2004	1	16.77% TERRA SERVICES LTD
100%	2012	1	100% TERRA FINANCE LTD
100%	2015	1	100% TERRAVEST HOLDING LIMITED
26.67%	2014	15	26.67% AQUASANTEC INTERNATIONAL LIMITED
100%	1982	1	100% INTENDANCE HOLDING LTD
34.13%	1972	11	0.65% SWAN GENERAL LTD
28.85%	1953	11	82.72% SWAN LIFE LTD
41.87%	1961	13	41.87% ALCOHOL AND MOLASSES EXPORT LTD
35.49%	1991	7	35.49% REHM GRINAKER CONSTRUCTION CO. LTD
50.00%	2010	1	50.00% COMMADA LIMITED
29.03%	2013	1	29.03% UNITED INVESTMENTS LTD
36.75%	2015	1	36.75% INSIDE CAPITAL PARTNERS LTD
38.40%	2015	1 & 1.a	38.40% INSIDE EQUITY FUND
27.83%	2015	1	27.83% PEX LTD
33.33%	2015	1	33.33% SOCIETE M.S.P.A. ET CIE (RTC)
50.00%	2019	1.a	50.00% SUGHA LTD

Classification of companies' main activities:

1. Investment, management and other services
- 1.a Investment, management and other services (off-shore)
2. Sugar cane cultivation
- 2.a Sugar cane cultivation (abroad)
3. Sugar milling
- 3.a Sugar milling (abroad)
4. Distillery/refinery
- 4.a CMS production
5. Bottling
6. Distribution
7. Construction and engineering
8. Lessor of land and buildings
9. Energy production
10. Land development and property consultancy
11. Insurance
12. Cultural / CSR / Education
13. Commodity trading
14. Financial services
15. Industry